

## TAX ABATEMENT PROGRAMS

### Washington, DC

*[Please note: Information may be dated. Please check eligible income ranges with your settlement agent.]*

For those who are first-time homebuyers in DC and who fall within the income guidelines provided below, the Tax Abatement program offers the following benefits:

- 1) A five-year real property tax abatement that begins on the 1<sup>st</sup> day of October after the deed has been recorded.
- 2) An exemption from paying recordation tax and a possible credit of transfer tax at settlement.

### Qualifying income table

Number of Persons in Household	Household Income Limits
1	\$50,040
2	\$57,240
3	\$64,380
4	\$71,520
5	\$77,220
6	\$82,980
7	\$88,680
8	\$94,380

*Effective March 8, 2006*

### Qualifying income table for Economic Development Zones:

Number of Persons in Household	Household Income Limits
1	\$55,660
2	\$63,580
3	\$66,055
4	\$79,475
5	\$84,425
6	\$89,430
7	\$94,380
8	\$99,330

*Effective April 14, 2006*

**To see if you're eligible for this program,  
Talk to your settlement agent before settlement.**

You can also call the DC Office of the Recorder of Deeds about the program at (202) 727-5374.